



MICHIGAN

SCHOOLS & GOVERNMENT
CREDIT UNION

www.msgcu.org

Common Interest

October | 2013

\$100 Cash Back When You Refinance!



Use the equity in your car to get cash.

There is money trapped in your car's equity that you can use to pay off debt, make new purchases or lower your monthly payments. Refinance \$5,000 from a car, boat, or RV that's financed elsewhere and we will give you \$100 cash! Plus, you'll make no payments for 45 days.

We're Celebrating YOU on Member Appreciation Day!

You're invited to join us at any Michigan Schools and Government Credit Union office for Member Appreciation Day on Thursday, Oct. 17, from 9 a.m. to 6 p.m. Enjoy refreshments and receive a special gift!

Free Paper Shredding!

Take steps to protect your identity during this year's "Shred Day" event. Visit our **Troy Office** (9 a.m. - 1 p.m.) or our **St. Clair Shores Office** (2:30 - 6 p.m.). Each visitor may bring up to two (2) grocery bags full of paper documents only. Paper documents will be shredded on-site.

Start Saving with our 26-Month CD

For a limited time, MSGCU is offering a special 26-month Certificate of Deposit at 1.30% APY*. If you're looking for a secure investment with an attractive rate...look no further!

*APY=Annual Percentage Yield. Minimum balance to open the account and earn the advertised APY is \$500. Early withdrawal subject to 180 days of interest penalty. Terms and rates subject to change anytime without notice. Ask a Member Service Representative for terms and details. Rates effective as of 7/1/2013. Limited time only.

Renovations Begin Soon... Pardon Our Dust.

Construction will soon begin at both our Main and Troy offices. To learn more about this renovation project, please consider the following questions and answers:

Q: Why does MSGCU need these renovations?

A: We've seen tremendous growth in our membership over the years. With so many new members to serve, we expanded our staff. More staff requires more room, which these renovations will provide. In addition to expanding back office space, we are using this opportunity to complete much needed updates and reconfigurations to the branch areas.

Q: How will service be affected at the Troy location?

A: Even though renovations begin this month, most construction will take place in back office areas for the remainder of the year. Therefore, members will be minimally impacted until construction in the branch area begins in early 2014. As we approach this time, we will include details on msgcu.org and in our January newsletter.

Q: How will service be affected at the Main location?

A: Construction on the branch area is expected to begin this month. The teller line will remain on the ground level, with little impact on members performing teller-based transactions. Member Service Representatives will move to the upper floor. Those needing the assistance of a Member Service Representative will have access to an elevator or stairs to the second level.

Q: Will the drive-thrus or ATMs be impacted?

A: No. Renovations will not impact drive-thru lanes or the ATMs. Members can continue to perform transactions using these services throughout the renovations.

We thank you for your patience as these renovations progress and assure you that every effort to minimize service interruptions is being taken. We will continue to keep members informed at msgcu.org. We look forward to sharing our newly renovated spaces with you in 2014.

Letter from the President/CEO

The wind has taken on a familiar autumn chill, and our kids are once again back in the classroom. We feel the excitement and energy that each new school year brings and, in this spirit, Michigan Schools and Government Credit Union is pleased to offer our Classroom Cash program again. Each year, this program awards grant dollars to innovative and compelling classroom projects proposed by our local teachers. But before these grants can enrich the lives of countless students, we need your help. Visit classroomcash.org and vote for your favorite classroom projects. With your help, an additional \$40,000 in grants will find its way back into local classrooms and enhance the learning experiences of our youth.

Keeping on point with enriching educational experiences, I am pleased to announce the launch of another scholarship program. This new program, the First Responder Scholarship, is a partnership between the Credit Union and Macomb and Oakland Community Colleges. By working with these institutions, we aim to provide scholarship dollars to students enrolled in their Police and Fire academies. We are honored to assist these future first responders, who will undoubtedly go on to serve as important pillars in our local communities.

In addition to the swift seasonal changes that come with Michigan weather, you'll also notice many changes taking place at our Credit Union. First, enhancements to our Online Banking system will be rolling out soon, and we've launched a sign-in system in each of our branches that will streamline service and minimize member waiting times. You can read more about these improvements near the bottom of this page.

Furthermore, significant renovations will take place at both our Main and Troy locations. These renovations come at a critical time for the Credit Union, which has seen an 18 percent growth in membership so far this year. With this incredible growth comes the need for additional staff and, ultimately, expanding our usable space. I want to thank you in advance for your patience during this exciting time. The renovations will begin this month for both offices, but each location will be impacted differently. You can read more about these renovations on the front page of this newsletter. Our goal is to complete these projects with as little impact on our members as possible. We will keep you well-informed throughout this process, so please stay connected to msgcu.org for the latest details.

On behalf of everyone here at MSGCU, we wish you a joyful holiday season and look forward to the many wonderful changes that will come in 2014.

Sincerely,



Peter D. Gates
President/CEO

Streamlined Service...Shorter Waits

The next time you visit our branches, you may notice a new sign-in system for individuals wanting to sit down with a Member Service Representative. These members will be asked to sign in at a computer kiosk located in the lobby. Not only does this system secure privacy by allowing members to sign in discreetly, it will also reduce wait time by automatically notifying Credit Union employees when an individual is waiting.

This new process only applies to individuals that wish to sit down with a Member Service Representative. Members who need to conduct business with a teller will not need to sign in and should proceed to the teller line.

We thank you for your patience as we introduce this new system and hope you enjoy the many benefits it will have on our service.

Online Banking is Getting a Makeover

Beginning later this month, Online Banking will be easier to use and have even more features! Here's what's new:



Online Banking will have an improved layout for easier navigation.



You'll be able to access our social media feeds on your Online Banking homepage.



Members can soon easily switch between shared accounts without having to log out.

Visit msgcu.org to learn more about the Online Banking upgrade.



NOTICE OF ELECTION

Any Credit Union member who is interested in running for our Board of Directors for terms beginning in 2014 must submit a letter of interest to the Nominating Committee no later than **November 7, 2013.**

Please send letters to:
Michigan Schools and Government Credit Union
C/O President's Office
40400 Garfield Road
Clinton Township, MI 48038



Updated Fee Schedule

Michigan Schools and Government Credit Union recently made a few revisions to the member fee schedule. These changes go into effect beginning January 1, 2014. We're sure that you will find that, compared to other financial institutions, our fees are quite low. Our entire fee schedule is listed below.

ATM/Debit Card Fees

Deposits and Inquiries.....	No Charge
Withdrawal and transfer transactions at ATMs we do not own or operate*.....	\$2.00
*Members with net payroll deposit or with an average balance of \$700 receive four free transactions per month	
Replacement Debit Card.....	\$5.00
Copy of Sales Draft for Debit Card.....	\$6.00

Savings and Checking Account Fees

Account Printout (per page).....	\$1.00
Starter Checks (per page).....	\$1.00
Copy of Check (per check).....	\$2.00
Overdraft Transfer* (per automated item).....	\$3.00
*One free overdraft transfer per month	
Account Closing Fee (Membership level; if closed during the first year).....	\$5.00
Fresh Start Checking (per month).....	\$15.00
Return Deposit Item.....	\$20.00
Account Re-opening Fee (Membership level; if depositing less than \$400).....	\$25.00
Account Reconciliation (per hour).....	\$25.00
Stop Payment.....	\$28.00
Stop Payment (Consecutive Series).....	\$30.00
Non-Sufficient Funds (NSF) (per item).....	\$30.00
Courtesy Pay (per item).....	\$30.00
Check Printing.....	Varies by Style

Credit Card Fees

Over Limit.....	No Charge
Replacement Card.....	\$5.00
Copy of Sales Draft.....	\$6.00
Late Payment.....	\$25.00

Loan Fees

Lien Verification.....	\$7.00
Title Processing.....	\$15.00
Mortgage Pre-Approval.....	\$25.00
Rate Modification.....	\$25.00
Skip-a-Pay.....	\$35.00
Loan Extension.....	\$35.00
Late Charge.....	Varies by Type

Safe Deposit Boxes

Late Rental Payment (after 30 days).....	\$5.00
Lost Key Replacement (per key).....	\$10.00
5 x 5 Box.....	\$35.00
3 x 10 Box.....	\$45.00
5 x 10 Box.....	\$55.00
10 x 10 Box.....	\$95.00
Re-Drilling.....	Cost of Re-Drilling

Other Fees

Online Banking.....	No Charge
Online Bill Pay.....	No Charge
Member Connect.....	No Charge
Mobile Deposit.....	No Charge
Travelers Cheques (per \$100).....	\$1.00
Travelers Cheques for two (per \$100).....	\$1.00

Building Stronger Communities Through Continued Support

As we approach the upcoming holiday season, MSGCU will be collecting donations for the following causes:

Operation Care Package

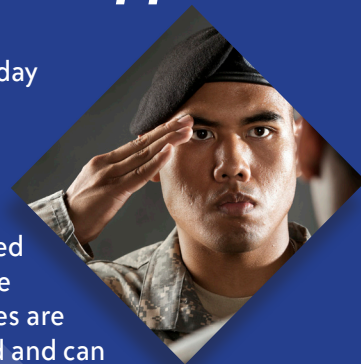
Monetary donations will be collected to send care packages to our service men and women overseas. Packages are sent to soldiers in the greatest need and can contain hygiene items, local foods, clothing and more. Donations will be collected until October 31.

Know someone in the military that would like to receive a package? Stop by a branch to request a package for your soldier.

Toys for Tots

This charity collects new, unwrapped toys and distributes them to less fortunate children during the holiday season. To help this cause, the Credit Union will be collecting monetary and new toy donations from November 25 through December 10.

Thank you for your support of these wonderful causes.



Other Fees (continued)

Statement Copy (per page per document).....	\$2.00
Corporate Drafts.....	\$3.00
(Free if payable to the member or if for an amount over \$10,000)	
Money Orders.....	\$3.00
Manual Processing of Obsolete or Damaged Checks.....	\$5.00
Returned Mail.....	\$5.00
Check by Phone.....	\$5.00
Incoming Wire Transfers (Domestic or Foreign).....	\$5.00
VISA Gift Card (each card).....	\$5.00
Deposit Collection Processing (Domestic or Foreign).....	\$10.00
Online Bill Pay – Expedited Electronic Payment.....	\$10.00
Online Bill Pay – Expedited Overnight Check Payment.....	\$15.00
Dormant Account (per quarter).....	\$15.00
(Inactive at 12 months, charge begins at 12 months)	
Outgoing Domestic Wire Transfers.....	\$20.00
Account Research (per hour).....	\$25.00
IRA Trustee to Trustee Transfer.....	\$25.00
Outgoing Foreign Wire Transfer.....	\$40.00
Escheat.....	\$50.00
Legal Processing (Garnishments/Levies/Subpoenas/Affidavits).....	\$50.00
Foreign Item Collection.....	Varies
Mailing Charges.....	Cost of Mailing

Upcoming Events

- **Scams and Fraud Workshop**
Wednesday, October 2, 6 p.m.
Macomb Intermediate School District, Room 104
- **College Bound Workshop**
Tuesday, October 22, 6 p.m.
Troy Community Center
- **Youth Checking and Lending**
Thursday, November 7, 6 p.m.
Macomb Intermediate School District, Room TBD
- **Student Loans 101**
Tuesday, November 12, 6 p.m.
Troy Community Center
- **College Financial Aid Workshop**
Thursday, December 12, 6 p.m.
Macomb Intermediate School District, Room TBD

Macomb Intermediate School District is located at:
44001 Garfield Rd., Clinton Twp., MI

Troy Community Center is located at:
3179 Livernois Rd, Troy, MI

For workshop details, please visit msgcu.org.

All workshops are free to the public. Registration is required. Please call 586.263.8800 or email workshops@msgcu.org. Events may be added or dates may be changed. Visit msgcu.org or call for the latest information.

Check out our college workshops

Whether your high school student is applying for colleges or you are paying off your own student loans, MSGCU is offering three free workshops to help make the college experience easier.



College Bound

Tuesday, October 22, 6 p.m.
Troy Community Center

This workshop is geared toward families of middle and high school students thinking about and planning for their child's college education. Topics include student loan management and applying for scholarships.

Student Loans 101

Tuesday, November 12, 6 p.m.
Troy Community Center

This session will be beneficial for all ages, including those just starting their college careers as well as those who currently have student loan debt.

College Financial Aid

Thursday, December 12, 6 p.m.
Macomb Intermediate School District

This workshop will cover common questions relating to financial aid for college, including the types and sources of aid, the basis for determining financial need, the financial aid application process, information about student loans, and cautions on scholarship scams.

Remember, all of our workshops are free to the public! Register by calling 586.263.8800 or email workshops@msgcu.org.

Vote Now!

Last year, you voted for your favorite classroom projects and MSGCU awarded more than \$36,000 to make them a reality for hundreds of students.

This year, we're at it again and we need your help! Visit classroomcash.org from Oct. 8-22 to vote for your favorite projects. You can vote once per day. The teachers with the most votes will win up to \$750 to fund their innovative programs.

Vote at classroomcash.org!



More than \$100,000 in scholarships!

MSGCU partnered with Macomb and Oakland Community Colleges to launch our brand new First Responder Scholarship, which will award \$20,000 to students enrolled in these institutions' Police and Fire academies.

The addition of this program, along with our three other scholarships, means that MSGCU now awards more than \$100,000 in scholarships each year.



MCC Representatives accept a check from MSGCU for the launch of a First Responder Scholarship.

MSGCU OFFICE LOCATIONS

Main Office

40400 Garfield Road
Clinton Township, MI 48038

Chesterfield Office
34700 23 Mile Road
Chesterfield, MI 48047

Hall Road Office
45120 Market Place Boulevard
Chesterfield, MI 48051

Hayes Road Office
48945 Hayes Road
Shelby Township, MI 48315

Madison Heights Office
480 W. 12 Mile Road
Madison Heights, MI 48071

Royal Oak Office

31805 Woodward Avenue
Royal Oak, MI 48073

Shelby Township Office
8770 23 Mile Road
Shelby Township, MI 48316

St. Clair Shores Office
24515 Little Mack Avenue
St. Clair Shores, MI 48080

Sterling Heights Office
2356 Metropolitan Parkway
Sterling Heights, MI 48310

Troy Office
4555 Investment Drive
Troy, MI 48098

Warren Office

13602 E. 14 Mile Road
Warren, MI 48088

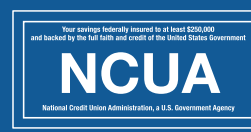
All branch lobbies, drive-thrus and the Call Center are open...

M - W: 9:00 a.m. - 5:00 p.m.
Th: 9:00 a.m. - 6:00 p.m.
Fri: 9:00 a.m. - 7:00 p.m.
Sat: 9:00 a.m. - 1:00 p.m.

Phone: 586.263.8800
Toll Free: 1.866.MSGCU4U
Website: www.msgcu.org



Find surcharge-free access to more than 30,000 ATMs nationwide through the CO-OP Network, including ATMs in 5,500 7-Eleven and Costco stores. Visit msgcu.org, and click on "Locations & ATMs" to search for a surcharge-free ATM nearest you.



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